

# Carpenters Retirement Plan of Western Washington

## Carpenters of Western Washington Individual Account Pension Plan

PO Box 1929 Seattle, WA 98111-1929

### Federal Income Tax Withholding

Payments from both plans are considered taxable income except an IRA rollover. If you want Carpenters Trusts to withhold and submit to the IRS a portion of your benefit(s), please complete this form and return it to Carpenters Trusts. The address is listed above. The fax number is (206) 267-0652. Carpenters Trusts will provide you with a *Form 1099-R* in January of each year which provides the gross distribution from each plan for the preceding tax year and the amount withhold for income tax purposes (if applicable).

#### Your Information

Name \_\_\_\_\_

Social Security number \_\_\_\_\_

#### Carpenters Retirement Plan

You may direct Carpenters Trusts to withhold federal income tax from your monthly benefit. This amount can be changed by you at any time.

Yes, withhold federal income tax from my monthly benefit as follows \$ \_\_\_\_\_ or \_\_\_\_\_ %

No, I do not want federal income tax withheld from my monthly benefit.

#### Carpenters Individual Account Pension Plan

If you elect a payment option of less than ten years, 20% federal income tax is automatically withheld from your payment(s). You do not have to check one of the boxes below. If you elect a monthly income of ten years or longer and want federal income tax withheld from your payments, you may direct Carpenters Trusts to withhold federal income tax from your monthly benefit. This amount can be changed by you at any time.

Yes, withhold federal income tax from my monthly benefit as follows \$ \_\_\_\_\_ or \_\_\_\_\_ %

No, I do not want federal income tax withheld from my monthly benefit.

#### Signature

Signature \_\_\_\_\_ Date \_\_\_\_\_